



## USDA Monthly S&D January 12th 2023

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### USDA 2022 / 2023

#### U.S. Grain Ending Stocks (M.B.)

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Corn</b>	1,242	-10%	1,310	1,257	1,377
<b>Soybeans</b>	210	-23%	242	220	274
<b>Wheat</b>	567	-15%	582	571	669

### USDA 2022 / 2023

#### U.S. Production (M.B.)

	Jan.. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>CORN</b>					
<b>Production</b>	13,730	-9%	13,933	13,930	15,074
<b>Yield</b>	173.3	-2%	172.5	172.3	176.7
<b>Harvested Area (mil acres)</b>	79.2	-7%	80.8	80.8	85.388

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Soybeans</b>					
<b>Production</b>	4,276	-4%	4,362.0	4,346	4,465
<b>Yield</b>	49.5	-4%	50.3	50.2	51.7
<b>Harvested Area (mil Acres)</b>	86.3	0%	86.6	86.6	86.322

### USDA December 1st U.S. Grain Stocks

	Jan. USDA	Avg. Est.	Last Year
<b>Corn</b>	11,647	11,153	11,642
<b>Soybeans</b>	3,149	3,132	3,152
<b>Wheat</b>	1,390	1,344	1,378

### USDA 2023 / 2024

#### Winter Wheat Seedings (million Acres)

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Year
<b>All Winter Wheat</b>	37.0	11%	34.5	33.3
<b>Hard Red Winter</b>	25.3	10%	23.8	23.1
<b>Soft Red Winter</b>	7.9	20%	6.9	6.6
<b>Soft White Winter</b>	3.7	3%	3.6	3.6

### USDA 2022 / 2023

#### World Crop Production (MMT)

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Brazil</b>					
<b>Corn</b>	125	8%	126.5	126	116
<b>Soybeans</b>	153	20%	152.4	152	127

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Argentina</b>					
<b>Corn</b>	52	1%	51.2	55	51.5
<b>Soybeans</b>	45.5	4%	46.4	49.5	43.9

### USDA 2022 / 2023

#### World Ending Stocks (MMT)

	Jan. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
<b>Corn</b>	296.42	-3%	297.8	298.4	307.1
<b>Soybeans</b>	103.52	8%	101.9	102.7	95.6
<b>Wheat</b>	268.39	-3%	268.2	267.3	276.3